

Teacher:
Ms. C. Davis

Subject Area:
Accounting

Room No.:
C227

Chapter 6: Work Sheet for a Service Business

Lesson 1: "Creating a Work Sheet"

Lesson 2: "Planning Adjusting Entries on a Work Sheet"

Lesson 3: "Extending Financial Statement Information on a Work Sheet"

Lesson 4: "Finding and Correcting Errors on the Work Sheet"

Lesson Date: *continued*
April 14, 2015

Meeting Time/Period:
1st, 2nd, 3rd, and 5th

Grade Levels:
10 - 12

What is the lesson objective? The student will be able to:

- **Define** accounting terms (*fiscal period, work sheet, trial balance, adjustments, balance sheet, income statement, net income, and net loss*) related to a worksheet for a service business organized as a proprietorship.
- **Identify** concepts and practices related to a work sheet for a service business organized as a proprietorship.
- **Prepare** a heading and a trial balance on a work sheet.
- **Plan** adjustments for supplies and prepaid insurance.
- **Complete** a work sheet for a service business organized as a proprietorship.
- **Identify** selected procedures for finding and correcting errors in accounting records.

Differentiated Objective(s):

- The student will explore the process for completing a work sheet using the textbook, online resources, and supplemental materials to illustrate comprehension of concepts and practices related to preparing work sheets for financial reporting.

TEKS 130.166. c3h,k,p,r:

- Prepare a trial balance, work sheets, income statements, and balance sheets.

Do Now: www.edmodo.com

- What is the first step in checking for "arithmetic errors" when two column totals are not in balance?

Instructional Delivery:

- Direct Instruction
- Peer-tutoring
- Guided Practice
- Independent Practice
- Facilitator
- Quizzes & Tests

Guided Practice and Monitoring:

- **Finish** Application Problems 6.4 – 6.6
- LearnKey Modules ("**Financial Literacy Sessions #4 – 5**") **Session 5 DUE Friday, 4/17/15**

Independent Practice:

- **Finish** Application Problems 6.4 – 6.6
- LearnKey Modules ("**Financial Literacy Sessions #4 – 5**") **Session 5 DUE Friday, 4/17/15**

Review/Reteach:

- Reviews / Quizzes

Closure:

- **Exit Ticket** – "Net Income vs. Net Loss"

Materials/References:

- Notebook, Computer, Internet, handouts, Textbook, www.aplia.com, www.edmodo.com, www.kahootit.com, www.onlineexpert.com